

Explanation of variances 22-23

Name of smaller authority: **Great and Little Broughton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	36,284	22,613				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,500	13,000	500	4.00%	NO		
3 Total Other Receipts	17,770	2,950	-14,820	83.40%	YES	grants received £8500 and high VAT return £6331 in 21/22	
4 Staff Costs	0	2,891	2,891	#DIV/0!	#DIV/0!	No clerk in place in 21/22, function completed FOC by previous councillor	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	43,941	11,010	-32,931	74.94%	YES	playground equipment £31020 and noticeboard £2670 purchased in 21/22	
7 Balances Carried Forward	22,613	24,662			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,613	24,662				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)